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CENTRAL INTELLIGENCE AGENCY

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INFORMATION REPORT

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COUNTRY	Hungary/Yugoslavia	REPORT	
SUBJECT	Hungarian Trade Deals with Yugoslavia	DATE DISTR.	8 July 1954
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THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
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(FOR KEY SEE REVERSE)

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1. The Hungarian Ministry of Mail and Communications recently granted permission to Yugoslavia to load 30,000 metric tons of cement purchased in East Germany onto Yugoslavian river boats at Komárom, Hungary.

2. The Hungarian state trading firm Chemolimpex recently sold 5,000 metric tons of heating oil to Yugoslavia.

The oil will be shipped from Budapest by rail and loaded on Yugoslav river boats in Vienna.¹

1. Comment. Presumably this is oil refined from crude which was originally purchased from SMV (Soviet Oil Administration) in Austria. Yugoslav ships do not normally take on cargoes in Hungary. It is believed that this heating oil is being sold to Yugoslavia for hard currency.

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